Chapter 4: PERSONNEL Section 1: CONTRACTS AND ASSIGNMENTS

Employee Retirements-Health Insurance

IPERS eligible employees who retire prior to age sixty-five (65) have the right to continue to participate in the District's Health Insurance Plans at the group rate until the employee attains sixty-five years of age. At that time, an employee's spouse can remain on District Insurance at full cost until the spouse attains sixty-five years of age.

Adopted:August 9, 1982Revised:June 9, 2014Revised:December 9, 2019Revised:November 11, 2024

Employee Retirements and Health Insurance

Resignation must be received and accepted by the Board of Education prior to establishing program eligibility for retiring employees.

Retiring employees must apply for participation in the program by filing the appropriate forms with the Payroll/Benefits office.

Premium payments for the program will be at the complete and total expense of the retiring employee.

Premium payments for the ensuing month shall be deducted from retiree's bank account on the last business day of the month. Failure to make said advance payment shall disqualify the employee for all benefits under the program

Retired employees will be notified, in writing, each year by the Payroll/Benefits office of the change in rates for the ensuing insurance contract year.

Participating employees wishing to discontinue membership in the program must notify, in writing, the Payroll/Benefits office by the tenth (10^{th}) of the month in order for coverage to be terminated at the end of the month.

Participating employees may be required to file an affidavit certifying eligibility for continued membership in the program.