

### **Depository of Funds**

At the annual or organizational meeting, the Board of Education shall designate by resolution, the names of the financial institutions selected as the official school district depositories. The Board of Education shall also designate the maximum amount that may be kept on deposit in each depository.

Adopted: April 13, 1987  
Reviewed: March 20, 2012  
Revised: October 23, 2017  
Revised: June 14, 2021