

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed DUBUQUE Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Board Room - 2300 Chaney Road, Dubuque, IA 52001	Date of Public Hearing: 4/1/2024	Time of Public Hearing: 04:00 PM
Location of Notice on School Website: https://www.dbqschools.org/notice-of-public-hearing-proposed-property-tax-levy/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	35,475,328	35,475,328	39,823,869
Instructional Support Levy	2	5,553,452	5,553,452	5,625,064
Management	3	12,225,925	12,225,925	6,148,708
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	2,961,723	2,961,723	3,247,699
Regular Physical Plant and Equipment	6	1,458,759	1,458,759	1,599,613
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	57,675,187	57,675,187	56,444,953
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		14.51122	13.59901	13.28359
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		793	616	-22.32
Commercial property with an Actual/Assessed Value of \$100,000		793	616	-22.32

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

For FY 2025 the total Proposed Property Tax Dollar Levy and Proposed Property Tax Rate are lower than the prior year.